



LETTER FROM THE PRESIDENTS

Dear Fellow Members,

We are excited to celebrate our 25th anniversary as an organization. In researching our history, we have noted that the players have changed, as well as company names. However, it is clear that our organization has made a difference in helping corporations mobilize their employees for the good of our community.

We continue to be a thriving resource for our members. Community service is more important than ever, and CVC continues to provide value for our members.

As we look ahead to the next 25 years, CVC will need to continue to evolve to reflect the needs of its members and the community. To keep moving in the right direction, we need to have you involved. CVC can only be as strong as its members want it to be.

On behalf of the CVC, thank you for the work you do to make our communities a great place to live and work. Best wishes for another successful year!



Sincerely,

David Jones

Thrivent Financial for Lutherans CVC President, November 2004 - current

Peggy Paul **GMAC-RFC**

CVC President, March 2004 - October 2004

2004 PROGRAMS: A BENEFIT OF MEMBERSHIP

February

CVC Annual Luncheon "Volunteerism = Passionate Work"

Keynote Speaker: Willie Nesbit, **Hubbs Center for Lifelong Learning**

Emcee: Harris Faulkner, 5 Eyewitness News

March

Culture of Poverty and Challenges in the

Phillips Neighborhood

Speaker: Allison Boisvert, Catholic Charities

Host: Catholic Charities

May

Minnesota State Conference on Volunteerism

Madden's Resort - Brainerd, MN

State Conference Knowledge Sharing Session

Speakers:

David E. Jones,

Thrivent Financial for Lutherans

Kristi Gray Shepard, Volunteer Resource Center

Rick Johnson, Best Buy

Amy Wagner, MAP for Nonprofits

Andrew Goldman-Gray,

Greater Twin Cities United Way

Host: GMAC-RFC

August

CVC Summer Social

Mangia's Café - Minneapolis, MN

September

CVC Best Practice Session

Host: Memorial Blood Centers

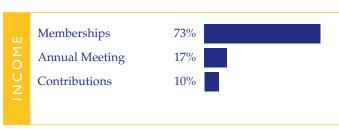
December

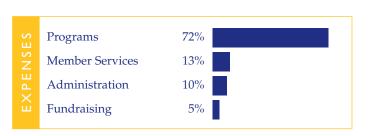
CVC Holiday Celebration

Behind the Scenes of "A Christmas Carol"

Guthrie Theatre - Minneapolis, MN

2004 FINANCIAL SUMMARY





LEADERSHIP AWARD

Land O'Lakes, Inc.

Land O'Lakes believes in being a good corporate citizen and a leader in the community. We encourage employees and retirees to volunteer time and resources to the community in three ways: through individual volunteerism; participation in company-sponsored volunteer opportunities; and through group volunteerism initiated by various departments, divisions or facility locations company-wide.

Encouraging, recognizing and rewarding our employees for taking an active role in their communities is an essential element in Land O'Lakes commitment to being a responsible and responsive corporate citizen.

Jack Gherty President & CEO In an effort to keep our volunteerism efforts in line with current trends, Land O'Lakes recently looked at best practices in the industry and surveyed employees to come up with a new corporate volunteer program. Community Splash! was created and launched in 2004. This new program supports existing community initiatives, and was designed specifically to reach out to our plant facilities to educate them about community needs

and provide them with the tools needed to promote volunteerism at their locations.

The results are in and promotion of the Land O'Lakes Community Splash! program has more than doubled the number of community service projects in the Twin Cities and quadrupled the number of



plant facility projects! Seven new food drives were conducted in 2004, resulting in 13,200 pounds and dollars, matched 1:1 by Land O'Lakes. We've featured nearly 60 community-related stories on our company intranet – more than one each week. Fourteen facilities have entered their 36 projects in our Big Splash! Volunteer Recognition program and \$5,000 has been awarded to non-profits chosen by the quarterly winners.

The recipient of the \$500 CVC donation was drawn from a list of organizations submitted by employees for our quarterly *Big Splash!* Volunteer Recognition award. The winner is Melrose Community Food Shelf.





Left: Land O'Lakes employees team up for a United Way Caring Connection service project.

Right: Land O'Lakes employees donate blood during American Red Cross blood drive.

SPOTLIGHT AWARD

A PLACE TO CALL HOME

As part of their commitment to the community, Piper Jaffray launched an exciting new initiative in 2004 called A Place to Call Home. Over the course of three years, Piper Jaffray will contribute dollars and volunteer hours to its community partner, Neighborhood Development Center, Inc. (NDC). NDC is a community-based nonprofit organization that works in low-income communities in St. Paul, Minneapolis and surrounding suburbs of greater Minnesota. An initial grant of \$175,000 was committed in 2004 with a total award of \$500,000.

NDC was chosen through an in-depth, thoughtful process that was facilitated by an outside consultant, but entirely guided by employee involvement and input. Employees started by meeting with local nonprofit experts and taking a bus tour, which took them to different neighborhoods in Minneapolis and allowed them to see firsthand organizations, developments and businesses at work in the community.

Over the next three years, Piper Jaffray employees will target dollars and volunteer efforts, working with NDC, to improve the lives of residents and the health of local businesses in the Midtown Phillips neighborhood in Minneapolis. In this community, NDC had already led the development of the Mercado Central, a thriving Latino community market consisting of 49 Latino owned businesses that collectively generate more than \$4 million in sales per year.

One of our Guiding Principles is to contribute our talents and resources to serve the communities in which we live and work. We are thrilled to participate in the success of A Place to Call Home initiative.

> Andrew Duff CEO

In 2004, NDC began redevelopment of the former Antiques Minnesota building, across the street from Mercado Central, now renamed Plaza Verde. This completely renovated building will be a retail destination and also include the Lake Street Entrepreneur & Career Center (LSECC), Latino Communication Network, a Latino insurance agency and public accountant and a distinguished ballroom to serve as performance space for In the Heart of the Beast Puppet and Mask Theater.







Pictured Above: Grand Opening event for Plaza Verde.

CVC BOARD

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Vice President David E. Jones,

Thrivent Financial for Lutherans

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DeDee Varner, HealthPartners

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Annual Luncheon Chair LaChelle Williams

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Wendy Hughes, GMAC-RFC

Zeeda Magnuson, Volunteer Resource Center

Marsha Milgrom, Star Tribune

Tom Lee,

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Deb Prince, Land O'Lakes

DeeDee Rauchbauer, Land O'Lakes

Rebecca Smith, Piper Jaffray

Donna Svendsen, General Mills

Tony Tolliver, Carlson Companies

MEMBERSHIP LIST

Corporate Members, More Than 1,000 Employees

3M

ADC Foundation American Express Best Buy Co., Inc.

Blue Cross & Blue Shield of

Minnesota

C.H. Robinson Worldwide, Inc.

Cargill

Carlson Companies CHS Cooperatives Dorsey & Whitney LLP

General Mills GMAC-RFC

Graco, Inc.

Guidant Corporation

Health Partners Land O' Lakes, Inc. Medtronic, Inc.

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North Memorial Health Care

NS

Park Nicollet Health Services

Piper Jaffray

RBC Dain Rauscher

Star Tribune

Target Corporation TCF National Bank The Toro Company

Thrivent Financial for Lutherans

U.S. Bank

UPS

Wells Fargo Bank Minnesota

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Prudential Financial State Farm Insurance

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Achieve! Minneapolis Big Brothers Big Sisters of the Greater Twin Cities

Catholic Charities

Community Health Charities
Junior Achievement of the Upper

Midwest

Management Assistance Program

for Nonprofits

Mentoring Partnership Minnesota Historical Society

Volunteers of America of

MN/NRVC

Volunteer Resource Center

DONOR LIST

Best Buy Children's Foundation Carlson Companies

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